

9 February 2015

**Merger by Absorption**
**Disclosure of dealings in the shares of China CNR Corporation Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
Pine River Capital Management L.P.	6 February 2015	Purchase	1,000	\$9.5400	129,012,000	6.0464%
		Purchase	1,000	\$9.5300	129,013,000	6.0465%
		Purchase	5,000	\$9.5600	129,018,000	6.0467%
		Purchase	33,500	\$9.6000	129,051,500	6.0483%
		Purchase	3,500	\$9.5700	129,055,000	6.0484%
		Purchase	3,500	\$9.5900	129,058,500	6.0486%
		Purchase	4,000	\$9.5500	129,062,500	6.0488%
		Purchase	2,000	\$9.5800	129,064,500	6.0489%

End



SECURITIES AND FUTURES COMMISSION  
證券及期貨事務監察委員會

Public Disclosure Form

Note:

Pine River Capital Management L.P. is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.

Pine River Capital Management L.P. is ultimately owned by Pine River Capital Management LLC.