

8 April 2020

Voluntary general offer

Disclosure of dealings in the shares of Clear Media Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	7 April 2020	Ordinary shares	Hedging of Delta 1 products created or unwound as a result of wholly unsolicited client-driven orders	Sale	42,000	\$293,730.0000	\$7.0000	\$6.9900
		Ordinary shares	Hedging of Delta 1 products created or unwound as a result of wholly unsolicited client-driven orders	Sale	5,000	\$35,007.7900	\$7.0016	\$7.0016
		Ordinary shares	Hedging of Delta 1 products created or unwound as a result of wholly unsolicited client-driven orders	Sale	5,000	\$34,959.0000	\$6.9918	\$6.9918
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	16,048	\$112,099.1155	\$6.9852	\$6.9852

		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	1,952	\$13,647.9175	\$6.9918	\$6.9918
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	3,000	\$21,005.2470	\$7.0017	\$7.0017
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	879	\$6,139.4177	\$6.9845	\$6.9845
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	121	\$846.0031	\$6.9918	\$6.9918
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	5,268	\$36,794.5989	\$6.9845	\$6.9845
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	732	\$5,117.9691	\$6.9918	\$6.9918
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	3,635	\$25,394.3790	\$6.9861	\$6.9861
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	365	\$2,551.9928	\$6.9918	\$6.9918
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	5,390	\$37,652.2546	\$6.9856	\$6.9856
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	610	\$4,264.9742	\$6.9918	\$6.9918
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	1,000	\$7,001.7490	\$7.0017	\$7.0017

		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	3,634	\$25,387.3965	\$6.9861	\$6.9861
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	366	\$2,558.9845	\$6.9918	\$6.9918
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	1,000	\$7,001.7490	\$7.0017	\$7.0017
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	1,756	\$12,264.8663	\$6.9845	\$6.9845
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	244	\$1,705.9897	\$6.9918	\$6.9918
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	5,390	\$37,652.2546	\$6.9856	\$6.9856
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	610	\$4,264.9742	\$6.9918	\$6.9918

End

Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with a consortium member of the Offeror.

Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..

For items 4 to 22, the "Purchase/Sale" column represents the direction of counterparty exposure on the Delta 1 product.