

10 February 2015

Mandatory general offer
Disclosure of dealings in the shares of Ports Design Ltd

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Athos Capital Limited	9 February 2015	Sale	363,500	\$3.0200	32,367,000	5.8376%
Athos Capital Limited	9 February 2015	Sale	636,500	\$3.0200	31,730,500	5.7228%
Athos Capital Limited	9 February 2015	Sale	863,500	\$3.0200	30,867,000	5.5671%
Athos Capital Limited	9 February 2015	Sale	566,000	\$3.0200	30,301,000	5.4650%
Athos Capital Limited	9 February 2015	Sale	136,500	\$3.0200	30,164,500	5.4404%



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Athos Capital Limited	9 February 2015	Sale	11,000	\$3.0200	30,153,500	5.4384%
Athos Capital Limited	9 February 2015	Sale	8,500	\$3.0200	30,145,000	5.4369%
Athos Capital Limited	9 February 2015	Sale	414,500	\$3.0200	29,730,500	5.3621%
Athos Capital Limited	9 February 2015	Sale	585,500	\$3.0200	29,145,000	5.2565%
Athos Capital Limited	9 February 2015	Sale	11,000	\$3.0200	29,134,000	5.2545%
Athos Capital Limited	9 February 2015	Sale	277,500	\$3.0200	28,856,500	5.2045%
Athos Capital Limited	9 February 2015	Sale	403,500	\$3.0200	28,453,000	5.1317%
Athos Capital Limited	9 February 2015	Sale	12,000	\$3.0200	28,441,000	5.1296%
Athos Capital Limited	9 February 2015	Sale	10,000	\$3.0200	28,431,000	5.1278%
Athos Capital Limited	9 February 2015	Sale	500,000	\$3.0200	27,931,000	5.0376%
Athos Capital Limited	9 February 2015	Sale	10,000	\$3.0200	27,921,000	5.0358%



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Athos Capital Limited	9 February 2015	Sale	190,500	\$3.0200	27,730,500	5.0014%
Athos Capital Limited	9 February 2015	Sale	809,500	\$3.0200	26,921,000	4.8554%
Athos Capital Limited	9 February 2015	Sale	12,000	\$3.0200	26,909,000	4.8532%
Athos Capital Limited	9 February 2015	Sale	9,000	\$3.0200	26,900,000	4.8516%
Athos Capital Limited	9 February 2015	Sale	8,500	\$3.0200	26,891,500	4.8501%
Athos Capital Limited	9 February 2015	Sale	161,000	\$3.0200	26,730,500	4.8211%
Athos Capital Limited	9 February 2015	Sale	410,500	\$3.0200	26,320,000	4.7470%
Athos Capital Limited	9 February 2015	Sale	9,000	\$3.0200	26,311,000	4.7454%
Athos Capital Limited	9 February 2015	Sale	580,500	\$3.0200	25,730,500	4.6407%
Athos Capital Limited	9 February 2015	Sale	419,500	\$3.0200	25,311,000	4.5650%
Athos Capital Limited	9 February 2015	Sale	11,000	\$3.0200	25,300,000	4.5631%



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Athos Capital Limited	9 February 2015	Sale	10,000	\$3.0200	25,290,000	4.5612%
Athos Capital Limited	9 February 2015	Sale	10,000	\$3.0200	25,280,000	4.5594%
Athos Capital Limited	9 February 2015	Sale	12,000	\$3.0200	25,268,000	4.5573%
Athos Capital Limited	9 February 2015	Sale	11,500	\$3.0200	25,256,500	4.5552%
Athos Capital Limited	9 February 2015	Sale	500,000	\$3.0200	24,756,500	4.4650%
Athos Capital Limited	9 February 2015	Sale	18,000	\$3.0200	24,738,500	4.4618%
Athos Capital Limited	9 February 2015	Sale	8,000	\$3.0200	24,730,500	4.4603%
Athos Capital Limited	9 February 2015	Sale	971,500	\$3.0200	23,759,000	4.2851%
Athos Capital Limited	9 February 2015	Sale	28,500	\$3.0200	23,730,500	4.2800%
Athos Capital Limited	9 February 2015	Sale	771,500	\$3.0200	22,959,000	4.1408%
Athos Capital Limited	9 February 2015	Sale	228,500	\$3.0200	22,730,500	4.0996%

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Note:

Athos Capital Limited is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

Athos Capital Limited is ultimately owned by Athos Asia Event Driven Master Fund.