

10 February 2015

Merger by Absorption
Disclosure of dealings in the shares of China CNR Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of relevant securities | Description of products | Nature of dealings | Number of reference securities to which the derivatives relate | Maturity date / closing out date | Reference price | Total amount paid / received | Resultant balance (including those of any person with whom there is an agreement or understanding) |
|------------------------------------|-----------------|---|--------------------------------|--|---|---|------------------------|-------------------------------------|---|
| Pine River Capital Management L.P. | 9 February 2015 | Derivatives | Other types of products | Entering into of a derivative contract | 1,000 | 16 February 2015 | \$9.3300 | \$9,330.0000 | 8,562,500 |
| | | Derivatives | Other types of products | Entering into of a derivative contract | 500 | 16 February 2015 | \$9.3350 | \$4,667.5000 | 8,563,000 |

| | | | | | | | | | |
|--|--|-------------|-------------------------|--|-------|------------------|----------|---------------|-----------|
| | | Derivatives | Other types of products | Entering into of a derivative contract | 500 | 16 February 2015 | \$9.3600 | \$4,680.0000 | 8,563,500 |
| | | Derivatives | Other types of products | Entering into of a derivative contract | 1,500 | 16 February 2015 | \$9.3650 | \$14,047.5000 | 8,565,000 |
| | | Derivatives | Other types of products | Entering into of a derivative contract | 500 | 16 February 2015 | \$9.3900 | \$4,695.0000 | 8,565,500 |
| | | Derivatives | Other types of products | Entering into of a derivative contract | 500 | 16 February 2015 | \$9.3950 | \$4,697.5000 | 8,566,000 |
| | | Derivatives | Other types of products | Entering into of a derivative contract | 500 | 16 February 2015 | \$9.4000 | \$4,700.0000 | 8,566,500 |
| | | Derivatives | Other types of products | Entering into of a derivative contract | 1,000 | 16 February 2015 | \$9.4050 | \$9,405.0000 | 8,567,500 |
| | | Derivatives | Other types of products | Entering into of a derivative contract | 2,500 | 16 February 2015 | \$9.4200 | \$23,550.0000 | 8,570,000 |
| | | Derivatives | Other types of products | Entering into of a derivative contract | 1,000 | 16 February 2015 | \$9.4300 | \$9,430.0000 | 8,571,000 |

| | | | | | | | | |
|--|-------------|-------------------------|--|--------|------------------|----------|----------------|-----------|
| | Derivatives | Other types of products | Entering into of a derivative contract | 3,000 | 16 February 2015 | \$9.4350 | \$28,305.0000 | 8,574,000 |
| | Derivatives | Other types of products | Entering into of a derivative contract | 1,500 | 16 February 2015 | \$9.4600 | \$14,190.0000 | 8,575,500 |
| | Derivatives | Other types of products | Entering into of a derivative contract | 500 | 16 February 2015 | \$9.4700 | \$4,735.0000 | 8,576,000 |
| | Derivatives | Other types of products | Entering into of a derivative contract | 7,000 | 16 February 2015 | \$9.4900 | \$66,430.0000 | 8,583,000 |
| | Derivatives | Other types of products | Entering into of a derivative contract | 500 | 16 February 2015 | \$9.4950 | \$4,747.5000 | 8,583,500 |
| | Derivatives | Other types of products | Entering into of a derivative contract | 20,000 | 16 February 2015 | \$9.5000 | \$190,000.0000 | 8,603,500 |

End

Note:

Pine River Capital Management L.P. is a Class (6) associate connected with the Offeree company.



SECURITIES AND FUTURES COMMISSION
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Public Disclosure Form

Dealings were made for the account of discretionary investment clients.

Pine River Capital Management L.P. is ultimately owned by Pine River Capital Management LLC.