

20 April 2020

**Voluntary general offer**

**Disclosure of dealings in the shares of Clear Media Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	17 April 2020	Ordinary shares	Hedging of Delta 1 products created or unwound as a result of wholly unsolicited client-driven orders.	Sale	46,000	\$325,220.0000	\$7.0700	\$7.0700
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	46,000	\$324,737.0000	\$7.0595	\$7.0595

End

Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with a consortium member of



the Offeror.

Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..

For item 2, the "Purchase/Sale" column represents the direction of counterparty exposure on the Delta 1 product.