

11 May 2020

Possible privatisation

Disclosure of dealings in the shares of Haier Electronics Group Co., Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of | Description of | Nature of dealings | Number of | Exercise | Exercise | Exercise price | Option money | Resultant |
|-----------|--------|----------------|----------------|---------------------|------------|-----------|-------------|----------------|-----------------|----------------|
| | | relevant | products | | securities | period - | period - To | | paid / received | balance |
| | | securities | | | under the | From Date | Date | | | (including |
| | | | | | option | | | | | those of any |
| | | | | | | | | | | person with |
| | | | | | | | | | | whom there is |
| | | | | | | | | | | an agreement |
| | | | | | | | | | | or |
| | | | | | | | | | | understanding) |
| Yang | 11 May | Options | Share option | Lapsing of option / | 60,000 | 10 May | 10 May | \$12.8400 | \$0.0000 | 0 |
| Chuncheng | 2020 | | | traded option | | 2016 | 2020 | | | |
| | | | | contract | | | | | | |

End





Note:

Yang Chuncheng is a Class (3) associate connected with the Offeror and the Offeree company.

Dealings were made for his own account.