

2 June 2020

**Privatisation by way of merger**

**Disclosure of dealings in the shares of Huadian Fuxin Energy Corporation Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Cape Ann Asset Management Limited	2 June 2020	Sale	70,034,000	\$2.3900	60,960,000	2.3718%
		Sale	33,000,000	\$2.3950	27,960,000	1.0878%
		Sale	17,090,000	\$2.4000	10,870,000	0.4229%
		Sale	10,710,000	\$2.4100	160,000	0.0062%
		Sale	160,000	\$2.4200	0	0.0000%

End

Note:

Cape Ann Asset Management Limited is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.



Dealings were made for the account of discretionary investment clients.  
Cape Ann Asset Management Limited is ultimately owned by Jonathan Bell.