

16 July 2020

**Privatisation by way of merger**

**Disclosure of dealings in the shares of Huadian Fuxin Energy Corporation Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
PSquared Asset Management AG	15 July 2020	Sale	1,400,000	\$2.4300	128,200,000	4.9800%

End

Note:

PSquared Asset Management AG is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for its own account.

PSquared Asset Management AG is ultimately owned by Patrick Schmitz-Morkamer & Patrick Bierbaum.