

15 July 2020

Privatisation by way of merger

Disclosure of dealings in the shares of Huadian Fuxin Energy Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
PSquared Asset Management AG	14 July 2020	Purchase	6,433,923	\$2.4300	129,600,000	5.0400%

End

Note:

PSquared Asset Management AG is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for its own account.

PSquared Asset Management AG is ultimately owned by Patrick Schmitz-Morkamer & Patrick Bierbaum.

This form was received by the Executive after office hours on 15 July 2020.