

12 February 2015

**Mandatory general offer**
**Disclosure of dealings in the shares of Kaisa Group Holdings Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
Morgan Stanley Capital Services	11 February 2015	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,000,000	13 October 2016	\$1.6758	\$5,040,300	2,575,000

End



SECURITIES AND FUTURES COMMISSION

證券及期貨事務監察委員會

SFC

證監會

Public Disclosure Form

Note:

Morgan Stanley Capital Services is a Class (2) associate connected with the Offeror.

Dealings were made for the account of discretionary investment clients.

Morgan Stanley Capital Services is ultimately owned by Morgan Stanley.

The trades relate to the cash settlement of a client-driven order in fulfillment of pre-existing contractual obligations under swap contracts entered into prior to the commencement of the offer period.