

23 July 2020

Privatisation by way of general offer

Disclosure of dealings in the shares of Elec & Eltek International Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Kingboard Investments Limited	22 July 2020	Purchase	1,800	\$17.6734	143,159,219	76.5885%
		Purchase	444,000	\$17.7509	143,603,219	76.8260%

End

Note:

1. Kingboard Investments Limited is an associate connected with the Offeror by virtue of class (1) of the definition of acting in concert.
2. Dealings were made for its own account.
3. Kingboard Investments Limited is ultimately owned by Kingboard Holdings Limited.

4. Items 1 to 2 were executed on the Stock Exchange of Singapore in USD. The price per share as stated in the form were the HKD equivalent of the price per share of USD2.28 and USD2.29 respectively, applying the exchange rate on 22 July 2020 of USD1 to HK\$7.7515 (source: finance.yahoo.com).