

28 July 2020

**Possible privatisation**

**Disclosure of dealings in the shares of Haier Electronics Group Co., Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Zhang Xu	28 July 2020	Purchase	15,534	\$0.0000	16,356	0.0006%

End

Note:

Zhang Xu is a class (3) associate of the Offeror and the Offeree company.

Dealings were made for his own account.

The 1st item relates to shares vested under a restricted share award scheme adopted by the Offeree company in 2014 and renewed in 2019.