

29 July 2020

Possible privatisation

Disclosure of dealings in the shares of Haier Electronics Group Co., Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase	Number of shares	Price per share	Resultant balance	Percentage of class
		/ Sale			(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
Sun Pifeng	29 July 2020	Purchase	17,397	\$0.0000	23,521	0.0008%

End

Note:

Sun Pifeng is a Class (3) associate connected with the Offeree company.

Dealings were made for his own account.

The 1st item relates to shares vested under a restricted share award scheme adopted by the Offeree company in 2014 and renewed in 2019.