

3 August 2020

**Share buy-back by general offer**

**Disclosure of dealings in the shares of Shougang Fushan Resources Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
Shanghai Greenwoods Asset Management Limited	31 July 2020	Sale	5,742,000	\$0.0000	333,393,000	6.2883%

End

Note:

Shanghai Greenwoods Asset Management Limited is a Class (6) associate connected with the Offeree company.

Shanghai Greenwoods Asset Management Limited is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.



Shanghai Greenwoods Asset Management Limited is ultimately owned by Jinzhi Jiang.

On 31 July 2020, Shanghai Greenwoods Asset Management Limited ceased to have direction or control over 5,742,000 shares in the Offeree company as a result of the termination of a discretionary client account relationship.