



17 February 2015

Merger by Absorption

Disclosure of dealings in the shares of China CNR Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Pine River Capital Management L.P.	16 February 2015	Sale	66,000	\$10.2800	127,041,500	5.9541%
		Sale	84,000	\$10.3000	126,957,500	5.9501%
		Sale	231,500	\$10.3200	126,726,000	5.9393%
		Sale	2,000	\$10.3600	126,724,000	5.9392%
		Sale	1,500	\$10.3800	126,722,500	5.9391%

End

Note:

Pine River Capital Management L.P. is a Class (6) associate connected with the Offeree company.



SECURITIES AND FUTURES COMMISSION

證券及期貨事務監察委員會

SFC

證監會

Public Disclosure Form

Dealings were made for the account of discretionary investment clients.

Pine River Capital Management L.P. is ultimately owned by Pine River Capital Management LLC.

This revised form was received by the Executive on 17 February 2015 and replaces the one published on 17 February 2015.