

23 February 2015

Merger by Absorption

Disclosure of dealings in the shares of China CNR Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Pine River Capital Management L.P.	18 February 2015	Sale	41,000	\$10.3800	125,495,000	5.8816%
		Sale	59,000	\$10.4000	125,436,000	5.8788%
		Sale	142,000	\$10.4200	125,294,000	5.8722%
		Sale	73,000	\$10.4400	125,221,000	5.8687%
		Sale	68,500	\$10.4600	125,152,500	5.8655%
		Sale	339,000	\$10.4800	124,813,500	5.8496%
		Sale	234,500	\$10.5000	124,579,000	5.8386%
		Sale	5,500	\$10.5200	124,573,500	5.8384%

End



SECURITIES AND FUTURES COMMISSION
證券及期貨事務監察委員會

Public Disclosure Form

Note:

Pine River Capital Management L.P. is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.

Pine River Capital Management L.P. is ultimately owned by Pine River Capital Management LLC.