

26 February 2015

Possible general offer
Disclosure of dealings in the shares of IDT International Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Jack Schmuckli	25 February 2015	Sale	1,000,000	\$0.5200	0	0.0000%
			5,316,000	\$0.5300	0	0.0000%
			350,000	\$0.5400	0	0.0000%
			1,200	\$0.4950	0	0.0000%

End

Note:

Jack Schmuckli is a Class (3) associate connected with the Offeree company.

Dealings were made for his own account.

The resultant balance represents the balance at the end of the trading day.