

25 February 2015

Merger by Absorption
Disclosure of dealings in the shares of China CNR Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
BlackRock, Inc.	24 February 2015	Sale	11,000	\$10.6668	106,401,896	4.9867%
		Purchase	10,500	\$10.7400	106,412,396	4.9872%
		Purchase	59,500	\$10.7400	106,471,896	4.9900%

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeror by virtue of its holdings of ordinary shares in the Offeror.

Dealings were made for the account of discretionary investment clients.

Last 2 dealings made were transfers upon in-specie subscriptions by authorized participants.