

2 March 2015

**Merger by Absorption**
**Disclosure of dealings in the shares of China CNR Corporation Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
BlackRock, Inc.	27 February 2015	Sale	500	\$10.5767	106,622,420	4.9971%
		Sale	500	\$10.5767	106,621,920	4.9971%
		Sale	1,500	\$10.5767	106,620,420	4.9970%
		Sale	500	\$10.5767	106,619,920	4.9970%
		Purchase	10,000	\$10.6589	106,629,920	4.9974%
		Purchase	3,000	\$10.6589	106,632,920	4.9976%
		Purchase	141,500	\$10.6600	106,774,420	5.0042%
		Purchase	23,500	\$10.6600	106,797,920	5.0053%
		Purchase	93,000	\$10.6600	106,890,920	5.0097%
		Purchase	11,000	\$10.6600	106,901,920	5.0102%

	Purchase	25,500	\$10.6600	106,927,420	5.0114%
	Sale	389,500	\$10.6600	106,537,920	4.9931%
	Purchase	95,000	\$10.6600	106,632,920	4.9976%
	Purchase	74,000	\$10.5731	106,706,920	5.0010%
	Purchase	233,000	\$10.6199	106,939,920	5.0120%
	Purchase	24,500	\$10.6199	106,964,420	5.0131%
	Purchase	423,000	\$10.6199	107,387,420	5.0329%
	Purchase	139,500	\$10.6199	107,526,920	5.0395%
	Purchase	347,000	\$10.6199	107,873,920	5.0557%
	Purchase	61,500	\$10.6199	107,935,420	5.0586%
	Purchase	56,000	\$10.6199	107,991,420	5.0612%
	Purchase	228,000	\$10.6199	108,219,420	5.0719%
	Purchase	18,500	\$10.6546	108,237,920	5.0728%
	Purchase	4,000	\$10.6600	108,241,920	5.0730%
	Purchase	12,000	\$10.6600	108,253,920	5.0735%
	Purchase	961,500	\$10.6331	109,215,420	5.1186%
	Purchase	10,500	\$10.6331	109,225,920	5.1191%
	Purchase	31,500	\$10.6331	109,257,420	5.1206%
	Purchase	73,000	\$10.6331	109,330,420	5.1240%
	Purchase	72,500	\$10.6331	109,402,920	5.1274%
	Purchase	84,500	\$10.6331	109,487,420	5.1313%
	Purchase	116,000	\$10.6331	109,603,420	5.1368%
	Purchase	31,500	\$10.6331	109,634,920	5.1383%



	Purchase	63,000	\$10.6331	109,697,920	5.1412%
	Purchase	62,000	\$10.6331	109,759,920	5.1441%
	Purchase	7,000	\$10.6600	109,766,920	5.1444%
	Purchase	375,000	\$10.5800	110,141,920	5.1620%

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeror by virtue of its holdings of ordinary shares in the Offeror.

Dealings were made for the account of discretionary investment clients.

Last 2 dealings made were transfers upon in-specie subscriptions by authorized participants.