



5 March 2015

Merger by Absorption

Disclosure of dealings in the shares of China CNR Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Pine River Capital Management L.P.	4 March 2015	Sale	6,000	\$9.9000	117,947,500	5.5278%
		Sale	21,500	\$9.9100	117,926,000	5.5268%
		Sale	10,000	\$9.9300	117,916,000	5.5264%
		Sale	20,000	\$10.0200	117,896,000	5.5254%
		Sale	60,000	\$10.0400	117,836,000	5.5226%
		Sale	80,000	\$10.0600	117,756,000	5.5189%

End

Note:



SECURITIES AND FUTURES COMMISSION

證券及期貨事務監察委員會

SFC

證監會

Public Disclosure Form

Pine River Capital Management L.P. is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.

Pine River Capital Management L.P. is ultimately owned by Pine River Capital Management LLC.