

5 March 2015

**Mandatory general offer**
**Disclosure of dealings in the shares of Kaisa Group Holdings Ltd**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Purchase / Sale</b>	<b>Number of securities</b>	<b>Price per unit</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
CQS (Hong Kong) Limited	9 February 2015	Convertible bonds/notes	Sale	700,000	\$14.0486	161,500,000	10.7700%
			Sale	4,200,000	\$14.0486	157,300,000	10.4900%
			Sale	20,000	\$14.0486	157,280,000	10.4900%
			Sale	400,000	\$14.0486	156,880,000	10.4600%
			Sale	100,000	\$14.0486	156,780,000	10.4500%
			Sale	400,000	\$14.0486	156,380,000	10.4300%
			Purchase	3,000,000	\$13.8855	159,200,000	10.6100%

End



SECURITIES AND FUTURES COMMISSION  
證券及期貨事務監察委員會

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Public Disclosure Form

Note:

CQS (Hong Kong) Limited is a Class (6) associate connected with the Offeree company.

CQS (Hong Kong) Limited is a Class (6) associate of the Offeree company by virtue of its holdings of convertible bonds/notes in the Offeree company.

Dealings were made for the account of discretionary investment clients.

CQS (Hong Kong) Limited is ultimately owned by Sir Michael Hintze.

The revised disclosure form was received by the Executive on 5 March 2015.