

5 March 2015

**Mandatory general offer**
**Disclosure of dealings in the shares of Kaisa Group Holdings Ltd**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Purchase / Sale</b>	<b>Number of securities</b>	<b>Price per unit</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
CQS (Hong Kong) Limited	16 February 2015	Convertible bonds/notes	Purchase	3,600,000	\$11.3336	162,800,000	10.8500%
				2,400,000	\$11.3336	165,200,000	11.0100%

End

Note:

CQS (Hong Kong) Limited is a Class (6) associate connected with the Offeree company.

CQS (Hong Kong) Limited is a Class (6) associate of the Offeree company by virtue of its holdings of convertible bonds/notes in the Offeree company.



SECURITIES AND FUTURES COMMISSION

證券及期貨事務監察委員會

SFC

證監會

Public Disclosure Form

Dealings were made for the account of discretionary investment clients.

CQS (Hong Kong) Limited is ultimately owned by Sir Michael Hintze.

The revised disclosure form was received by the Executive on 5 March 2015.