

Merger by Absorption

Disclosure of dealings in the shares of China CNR Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement	Percentage of class (including those of any person with whom there is an agreement
					or understanding)	or understanding)
BlackRock, Inc.	4 March 2015	Purchase	10,000	\$9.9225	110,623,419	5.1846%
		Purchase	324,500	\$9.9021	110,947,919	5.1998%
		Sale	45,000	\$9.8854	110,902,919	5.1977%
		Sale	81,500	\$9.8854	110,821,419	5.1939%
		Sale	57,000	\$9.8854	110,764,419	5.1912%
		Purchase	145,500	\$9.8920	110,909,919	5.1980%
		Purchase	133,000	\$9.8985	111,042,919	5.2043%

End



Note:

BlackRock, Inc. is a Class (6) associate of the Offeror by virtue of its holdings of ordinary shares in the Offeror.

Dealings were made for the account of discretionary investment clients.