

29 August 2014

**Possible general offer**
**Disclosure of dealings in the shares of Ko Yo Chemical (Group) Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
Pacific Alliance Asia Opportunity Fund L.P.	29 August 2014	Sale	50,000,000	\$0.2936	107,860,000	1.4016%

End

Note:

1. Pacific Alliance Asia Opportunity Fund L.P. is a Class (6) associate connected with the Offeree company.
2. Dealings were made for its own account.
3. Pacific Alliance Asia Opportunity Fund L.P. is ultimately controlled by PAG Holdings Limited.