

3 September 2014

Possible general offer

Disclosure of dealings in the shares of Ko Yo Chemical (Group) Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Purchase / Sale | Number of shares | Price per share | Resultant balance (including those of any person with whom there is an agreement or understanding) | Percentage of class (including those of any person with whom there is an agreement or understanding) |
|---|---------------------|----------------------------|-------------------------|------------------------|---|---|
| Pacific Alliance Asia Opportunity Fund L.P. | 2 September 2014 | Sale | 50,000,000 | \$0.3131 | 40,200,000 | 0.5224% |

End

Note:

1. Pacific Alliance Asia Opportunity Fund L.P. is a Class (6) associate connected with the Offeree company.
2. Dealings were made for its own account.
3. Pacific Alliance Asia Opportunity Fund L.P. is ultimately controlled by PAG Holdings Limited.