

11 March 2015

**Merger by Absorption**

**Disclosure of dealings in the shares of China CNR Corporation Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
BlackRock, Inc.	10 March 2015	Sale	23,000	\$10.1443	110,828,302	5.1942%
		Sale	500	\$10.4400	110,827,802	5.1942%
		Sale	5,000	\$10.0140	110,822,802	5.1939%
		Sale	500	\$10.1123	110,822,302	5.1939%
		Sale	2,000	\$10.1123	110,820,302	5.1938%
		Sale	500	\$10.1123	110,819,802	5.1938%
		Sale	2,000	\$10.1123	110,817,802	5.1937%
		Sale	500	\$10.1123	110,817,302	5.1937%
		Sale	1,000	\$10.1123	110,816,302	5.1936%
		Purchase	9,000	\$10.0333	110,825,302	5.1941%



		Sale	102,000	\$10.0600	110,723,302	5.1893%
		Sale	8,500	\$10.0600	110,714,802	5.1889%
		Sale	17,000	\$10.0600	110,697,802	5.1881%
		Sale	17,000	\$10.0600	110,680,802	5.1873%

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeror by virtue of its holdings of ordinary shares in the Offeror.

Dealings were made for the account of discretionary investment clients.

The last 4 dealings made were transfers upon in-specie redemptions by authorized participants.