

12 March 2015

Merger by Absorption
Disclosure of dealings in the shares of China CNR Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
BlackRock, Inc.	11 March 2015	Purchase	546,000	\$10.1172	111,226,802	5.2129%
		Purchase	430,500	\$10.1172	111,657,302	5.2330%
		Purchase	628,000	\$10.1099	112,285,302	5.2625%
		Purchase	649	\$10.1095	112,285,951	5.2625%
		Purchase	539	\$10.1095	112,286,490	5.2625%
		Purchase	1,000	\$10.1000	112,287,490	5.2626%
		Purchase	884	\$10.1095	112,288,374	5.2626%
		Purchase	199	\$10.1095	112,288,573	5.2626%
		Purchase	1,775	\$10.1095	112,290,348	5.2627%
		Purchase	2,720	\$10.1095	112,293,068	5.2628%



	Purchase	2,981	\$10.1095	112,296,049	5.2630%
	Purchase	753	\$10.1095	112,296,802	5.2630%
	Sale	97,500	\$10.0950	112,199,302	5.2584%
	Purchase	142,000	\$10.1356	112,341,302	5.2651%
	Sale	17,000	\$10.1400	112,324,302	5.2643%
	Sale	17,000	\$10.1400	112,307,302	5.2635%
	Sale	17,000	\$10.1400	112,290,302	5.2627%
	Sale	17,000	\$10.1400	112,273,302	5.2619%
	Sale	34,000	\$10.1400	112,239,302	5.2603%
	Sale	8,500	\$10.1400	112,230,802	5.2599%
	Sale	314,500	\$10.1400	111,916,302	5.2452%

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeror by virtue of its holdings of ordinary shares in the Offeror.

Dealings were made for the account of discretionary investment clients.

The last 7 dealings made were transfers upon in-specie redemptions by authorized participants.