

16 March 2015

**Merger by Absorption**
**Disclosure of dealings in the shares of China CNR Corporation Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
BlackRock, Inc.	13 March 2015	Purchase	500	\$10.3000	112,694,254	5.2816%
		Purchase	2,000	\$10.1243	112,696,254	5.2817%
		Purchase	1,000	\$10.1243	112,697,254	5.2818%
		Purchase	2,000	\$10.1243	112,699,254	5.2819%
		Purchase	500	\$10.1243	112,699,754	5.2819%
		Purchase	500	\$10.1243	112,700,254	5.2819%
		Purchase	500	\$10.1243	112,700,754	5.2819%
		Purchase	500	\$10.1243	112,701,254	5.2820%
		Sale	108,000	\$10.0940	112,593,254	5.2769%
		Sale	25,500	\$10.1000	112,567,754	5.2757%



		Sale	93,500	\$10.1000	112,474,254	5.2713%
		Sale	17,000	\$10.1000	112,457,254	5.2705%
		Sale	17,000	\$10.1000	112,440,254	5.2697%
		Sale	17,000	\$10.1000	112,423,254	5.2689%

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeror by virtue of its holdings of ordinary shares in the Offeror and a Class (6) associate of the Offeree by virtue of its holdings of ordinary shares in the Offeree.

Dealings were made for the account of discretionary investment clients.

The last 5 dealings made were transfers upon in-specie redemptions by authorized participants.