

26 September 2014

Whitewash transaction

Disclosure of dealings in the shares of Ko Yo Chemical (Group) Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Partners Asset Management (HK) Limited	25 September 2014	Sale	2,120,000	\$0.3050	3,880,000	0.0480%
		Sale	1,880,000	\$0.3000	2,000,000	0.0247%
		Sale	1,000,000	\$0.3000	1,000,000	0.0124%

End

Note:

1. Partners Asset Management (HK) Limited is a Class (1) associate connected with the Offeror.
2. Dealings were made for the account of discretionary investment clients.
3. Partners Asset Management (HK) Limited is ultimately owned by Cheng Kin Ming.