

30 September 2014

**Mandatory general offer**
**Disclosure of dealings in the shares of South China Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
Ng Hung Sang	29 September 2014	Sale	145,000	\$0.4550	158,825,918	0.0080%
		Sale	240,000	\$0.4600	158,585,918	0.0132%
		Sale	475,000	\$0.4650	158,110,918	0.2605%
		Sale	515,000	\$0.4850	157,595,918	0.0282%
		Sale	65,000	\$0.4900	157,530,918	0.0036%
		Sale	5,000	\$0.4950	157,525,918	0.0003%
		Sale	325,000	\$0.4700	157,200,918	0.0178%
		Sale	110,000	\$0.4750	157,090,918	0.0060%
		Sale	800,000	\$0.4800	156,290,918	0.0439%
		Sale	410,000	\$0.5000	155,880,918	0.0225%



		Sale	125,000	\$0.5100	155,755,918	0.0069%
		Sale	65,000	\$0.5200	155,690,918	0.0036%

End

Note:

Ng Hung Sang is a Class (3) associate connected with the Offeree company.

Dealings were made for his own account.