

23 March 2015

**Merger by Absorption**
**Disclosure of dealings in the shares of China CNR Corporation Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
Pine River Capital Management L.P.	20 March 2015	Sale	13,500	\$10.7200	117,461,000	5.5050%
		Sale	10,000	\$10.7400	117,451,000	5.5046%
		Sale	25,000	\$10.7600	117,426,000	5.5034%
		Sale	100,000	\$10.7800	117,326,000	5.4987%
		Sale	136,500	\$10.8000	117,189,500	5.4923%
		Sale	111,500	\$10.8200	117,078,000	5.4871%
		Sale	10,000	\$10.8400	117,068,000	5.4866%

End



SECURITIES AND FUTURES COMMISSION

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SFC

證監會

Note:

Pine River Capital Management L.P. is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.

Pine River Capital Management L.P. is ultimately owned by Pine River Capital Management LLC.

Public Disclosure Form