

23 March 2015

Merger by Absorption
Disclosure of dealings in the shares of China CNR Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
BlackRock, Inc.	20 March 2015	Purchase	3,000	\$10.8333	113,440,077	5.3166%
		Sale	251,500	\$10.7841	113,188,577	5.3048%
		Purchase	7,500	\$10.8200	113,196,077	5.3052%
		Purchase	347,500	\$10.8050	113,543,577	5.3214%
		Purchase	2,123,500	\$10.8050	115,667,077	5.4210%
		Purchase	41,000	\$10.8200	115,708,077	5.4229%
		Purchase	79,500	\$10.8200	115,787,577	5.4266%
		Purchase	103,000	\$10.8200	115,890,577	5.4314%
		Purchase	15,000	\$10.8200	115,905,577	5.4321%
		Purchase	57,500	\$10.7607	115,963,077	5.4348%



	Purchase	3,129,000	\$10.8178	119,092,077	5.5815%
	Purchase	19,113,500	\$10.8178	138,205,577	6.4773%
	Purchase	34,500	\$10.8200	138,240,077	6.4789%
	Purchase	7,000	\$10.8200	138,247,077	6.4792%
	Purchase	9,000	\$10.8200	138,256,077	6.4797%

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeror by virtue of its holdings of ordinary shares in the Offeror and a Class (6) associate of the Offeree by virtue of its holdings of ordinary shares in the Offeree.

Dealings were made for the account of discretionary investment clients.

The 13th and 14th dealings made were transfers upon in-specie subscriptions by authorized participants.