



24 March 2015

**Merger by Absorption**

**Disclosure of dealings in the shares of China CNR Corporation Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
BlackRock, Inc.	23 March 2015	Sale	247,000	\$10.8245	138,009,077	6.4681%
		Sale	103,500	\$10.8245	137,905,577	6.4632%
		Sale	190,000	\$10.8245	137,715,577	6.4543%
		Sale	500	\$10.7600	137,715,077	6.4543%
		Sale	500	\$10.8238	137,714,577	6.4543%
		Sale	1,500	\$10.8238	137,713,077	6.4542%
		Sale	3,000	\$10.8238	137,710,077	6.4541%
		Sale	500	\$10.8238	137,709,577	6.4540%
		Sale	500	\$10.8238	137,709,077	6.4540%
		Sale	2,000	\$10.8238	137,707,077	6.4539%



	Purchase	56,000	\$10.8200	137,763,077	6.4565%
	Purchase	90,500	\$10.8200	137,853,577	6.4608%
	Purchase	46,000	\$10.8200	137,899,577	6.4629%

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeror by virtue of its holdings of ordinary shares in the Offeror and a Class (6) associate of the Offeree by virtue of its holdings of ordinary shares in the Offeree.

Dealings were made for the account of discretionary investment clients.

The 13<sup>th</sup> dealing made was a transfer upon in-specie subscription by authorized participants.