

Merger by Absorption

Disclosure of dealings in the shares of China CNR Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase	Number of shares	Price per share	Resultant balance	Percentage of class
		/ Sale			(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
Franklin Templeton	24 March	Sale	9,000	\$10.7800	123,274,767	5.7775%
Investment	2015		23,000	\$10.7600	123,274,767	5.7775%
Management			7,500	\$10.7400	123,274,767	5.7775%
Limited			5,000	\$10.7200	123,274,767	5.7775%

End

Note:

Franklin Templeton Investment Management Limited is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

SECURITIES AND FUTURES COMMISSION 證券及期貨事務監察委員會



Dealings were made for the account of discretionary investment clients.

Franklin Templeton Investment Management Limited is ultimately owned by Franklin Resources, Inc..