

31 March 2015

Mandatory general offer
Disclosure of dealings in the shares of IDT International Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of securities under the option	Exercise period - From Date	Exercise period - To Date	Exercise price	Option money paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Kao Ying Lun	30 March 2015	Options	Share option	Exercising of option / traded option contract	1,040,000	1 December 2006	30 November 2015	\$0.5290	\$550,160.0000	5,000,000
		Options	Share option	Exercising of option / traded option contract	1,500,000	1 December 2012	30 November 2020	\$0.2220	\$333,000.0000	3,500,000

		Options	Share option	Exercising of option / traded option contract	1,500,000	1 December 2013	30 November 2020	\$0.2220	\$333,000.0000	2,000,000
		Options	Share option	Exercising of option / traded option contract	1,000,000	12 December 2013	11 December 2021	\$0.1040	\$104,000.0000	1,000,000
		Options	Share option	Exercising of option / traded option contract	1,000,000	12 December 2014	11 December 2021	\$0.1040	\$104,000.0000	0

End

Note:

Kao Ying Lun is a Class (3) associate connected with the Offeree company.

Dealings were made for his own account.