

18 November 2014

Possible general offer
Disclosure of dealings in the shares of ASR Logistics Holdings Ltd

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Grandeur Peak Global Advisors, LLC	10 November 2014	Sale	55,000	\$1.2400		
		Sale	95,000	\$1.2400		
		Sale	25,000	\$1.2400		
		Sale	45,000	\$1.2300		
		Sale	100,000	\$1.2000		
		Sale	5,000	\$1.2100		
		Sale	175,000	\$1.2400		

End



SECURITIES AND FUTURES COMMISSION
證券及期貨事務監察委員會

SFC

證監會

Public Disclosure Form

Note:

Grandeur Peak Global Advisors, LLC is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

Grandeur Peak Global Advisors, LLC is ultimately owned by discretionary clients of Grandeur Peak Global Advisors, LLC.

The disclosure form was received by the Executive after office hours on 18 November 2014.