

## **Merger by Absorption**

## Disclosure of dealings in the shares of China CNR Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase	Number of shares	Price per share	Resultant balance	Percentage of class
		/ Sale			(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
Franklin Templeton	9 April 2015	Sale	1,000	\$18.6400	119,289,767	5.5908%
Investment			39,000	\$18.6200	119,289,767	5.5908%
Management			43,500	\$18.6000	119,289,767	5.5908%
Limited			17,000	\$18.5800	119,289,767	5.5908%
			38,000	\$18.5600	119,289,767	5.5908%
			23,000	\$18.5400	119,289,767	5.5908%
			11,000	\$18.5200	119,289,767	5.5908%
			75,000	\$18.5000	119,289,767	5.5908%
			55,000	\$18.4800	119,289,767	5.5908%
			103,500	\$18.4600	119,289,767	5.5908%



157,000	\$18.4400	119,289,767	5.5908%
133,000	\$18.4200	119,289,767	5.5908%
140,500	\$18.4000	119,289,767	5.5908%
50,000	\$18.3800	119,289,767	5.5908%
80,000	\$18.3600	119,289,767	5.5908%
3,500	\$18.3400	119,289,767	5.5908%
35,500	\$18.3200	119,289,767	5.5908%
39,000	\$18.3000	119,289,767	5.5908%
14,500	\$18.2900	119,289,767	5.5908%
70,000	\$18.2800	119,289,767	5.5908%
1,500	\$18.2700	119,289,767	5.5908%
89,000	\$18.2600	119,289,767	5.5908%
133,500	\$18.2400	119,289,767	5.5908%
60,500	\$18.2200	119,289,767	5.5908%
10,000	\$18.2100	119,289,767	5.5908%
124,500	\$18.2000	119,289,767	5.5908%
57,000	\$18.1800	119,289,767	5.5908%
8,000	\$18.1700	119,289,767	5.5908%
17,000	\$18.1600	119,289,767	5.5908%
4,500	\$18.1500	119,289,767	5.5908%
15,500	\$18.1400	119,289,767	5.5908%
22,000	\$18.1200	119,289,767	5.5908%
64,500	\$18.1000	119,289,767	5.5908%



30,500 \$18.0800 119,289,767 5,000 \$18.0700 119,289,767 38,500 \$18.0600 119,289,767 23,500 \$18.0400 119,289,767 22,000 \$18.0200 119,289,767	5.5908% 5.5908% 5.5908% 5.5908% 5.5908% 5.5908%
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383,500 \$18.0000 119,289,767	5.5908%
46,500 \$17.9800 119,289,767	
63,000 \$17.9600 119,289,767	5.5908%
101,000 \$17.9400 119,289,767	5.5908%
46,000 \$17.9200 119,289,767	5.5908%
70,000 \$17.9000 119,289,767	5.5908%
6,500 \$17.8800 119,289,767	5.5908%
14,000 \$17.8600 119,289,767	5.5908%
6,500 \$17.8400 119,289,767	5.5908%
3,500 \$17.8200 119,289,767	5.5908%
6,500 \$17.8000 119,289,767	5.5908%
9,500 \$17.7600 119,289,767	5.5908%
4,000 \$17.7400 119,289,767	5.5908%
6,000 \$17.7200 119,289,767	5.5908%
21,500 \$17.6800 119,289,767	5.5908%
3,500 \$17.6200 119,289,767	5.5908%
108,500 \$17.6000 119,289,767	5.5908%
109,500 \$17.5000 119,289,767	5.5908%



171,500	\$17.4000	119,289,767	5.5908%
128,500	\$17.3000	119,289,767	5.5908%
2,000	\$17.2800	119,289,767	5.5908%
198,000	\$17.2000	119,289,767	5.5908%
320,000	\$16.2400	119,289,767	5.5908%

End

## Note:

Franklin Templeton Investment Management Limited is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

Franklin Templeton Investment Management Limited is ultimately owned by Franklin Resources, Inc..