

10 April 2015

Merger by Absorption
Disclosure of dealings in the shares of China CNR Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
UBS Group AG	9 April 2015	Ordinary shares	Closing / flattening / unwinding of proprietary positions arising from unsolicited client-driven dealings	Purchase	137,500	\$2,351,840.00	\$17.6000	\$16.4600
	9 April 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	230,500	\$3,856,080.04	\$18.5800	\$16.1600
	9 April 2015	Ordinary shares	Creation of Delta 1 products from wholly unsolicited client-driven orders	Purchase	53,100	\$1,249,974.00	\$23.5400	\$23.5400



	10 April 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	53,100	\$1,263,052.53	\$23.7863	\$23.7863
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UBS Group AG is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

UBS Group AG is ultimately owned by Chase Nominees Ltd, GIC Private Ltd, DTC (Cede & Co.), Nortrust Nominees Ltd.

The 1st dealing is to cover an error trade conducted on 8 April 2015.