

15 April 2015

**Merger by Absorption**
**Disclosure of dealings in the shares of China CNR Corporation Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
Templeton Investment Counsel, LLC	14 April 2015	Sale	34,500	\$20.6000	101,639,767	4.7636%
			12,000	\$20.5500	101,639,767	4.7636%
			209,000	\$20.5000	101,639,767	4.7636%
			278,500	\$20.4500	101,639,767	4.7636%
			560,000	\$20.4000	101,639,767	4.7636%
			1,382,000	\$20.3500	101,639,767	4.7636%
			574,000	\$20.3000	101,639,767	4.7636%
			611,500	\$20.2500	101,639,767	4.7636%
			686,000	\$20.2000	101,639,767	4.7636%
			462,000	\$20.1500	101,639,767	4.7636%

			192,000	\$20.1000	101,639,767	4.7636%
			594,500	\$20.0500	101,639,767	4.7636%
			707,000	\$20.0000	101,639,767	4.7636%
			231,000	\$19.9800	101,639,767	4.7636%
			132,000	\$19.9600	101,639,767	4.7636%
			277,500	\$19.9400	101,639,767	4.7636%
			94,000	\$19.9200	101,639,767	4.7636%
			329,000	\$19.9000	101,639,767	4.7636%
			231,000	\$19.8800	101,639,767	4.7636%
			271,500	\$19.8600	101,639,767	4.7636%
			196,000	\$19.8400	101,639,767	4.7636%
			111,000	\$19.8200	101,639,767	4.7636%
			528,000	\$19.8000	101,639,767	4.7636%
			239,500	\$19.7800	101,639,767	4.7636%
			343,000	\$19.7600	101,639,767	4.7636%
			285,000	\$19.7400	101,639,767	4.7636%
			1,000	\$19.7200	101,639,767	4.7636%
			83,000	\$19.7000	101,639,767	4.7636%
			51,000	\$19.6800	101,639,767	4.7636%
			90,000	\$19.6600	101,639,767	4.7636%
			109,500	\$19.6400	101,639,767	4.7636%
			53,500	\$19.6200	101,639,767	4.7636%
			16,000	\$19.6000	101,639,767	4.7636%

			1,000	\$19.5800	101,639,767	4.7636%
			26,500	\$19.5600	101,639,767	4.7636%
			11,500	\$19.5400	101,639,767	4.7636%
			72,500	\$19.5200	101,639,767	4.7636%
			79,000	\$19.5000	101,639,767	4.7636%
			24,000	\$19.4800	101,639,767	4.7636%
			124,000	\$19.4600	101,639,767	4.7636%
			7,500	\$19.1000	101,639,767	4.7636%
			13,000	\$19.0400	101,639,767	4.7636%
			95,500	\$19.0200	101,639,767	4.7636%
			23,000	\$19.0000	101,639,767	4.7636%
			55,500	\$18.9800	101,639,767	4.7636%
			26,500	\$18.9600	101,639,767	4.7636%
			8,500	\$18.9200	101,639,767	4.7636%
			9,500	\$18.8600	101,639,767	4.7636%
			227,000	\$18.8400	101,639,767	4.7636%
			429,500	\$18.8200	101,639,767	4.7636%
			60,000	\$18.8000	101,639,767	4.7636%
			341,000	\$18.7800	101,639,767	4.7636%
			151,000	\$18.7600	101,639,767	4.7636%
			222,500	\$18.7400	101,639,767	4.7636%
			533,500	\$18.7200	101,639,767	4.7636%
			270,500	\$18.7000	101,639,767	4.7636%



			444,000	\$18.6800	101,639,767	4.7636%
			19,500	\$18.6600	101,639,767	4.7636%
			61,500	\$18.6400	101,639,767	4.7636%
			203,000	\$18.6200	101,639,767	4.7636%
			81,500	\$18.6000	101,639,767	4.7636%
			278,500	\$18.5800	101,639,767	4.7636%
			50,000	\$18.5400	101,639,767	4.7636%
			28,500	\$18.5200	101,639,767	4.7636%

End

Note:

Templeton Investment Counsel, LLC is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

Templeton Investment Counsel, LLC is ultimately owned by Franklin Resources, Inc..