

## **Merger by Absorption**

## Disclosure of dealings in the shares of China CNR Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase	Number of shares	Price per share	Resultant balance	Percentage of class
		/ Sale			(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
Franklin Templeton	14 April 2015 Sa	Sale	121,500	\$19.5000	101,639,767	4.7636%
Investment			116,500	\$19.4800	101,639,767	4.7636%
Management			138,500	\$19.4600	101,639,767	4.7636%
Limited			102,000	\$19.4400	101,639,767	4.7636%
			102,000	\$19.4200	101,639,767	4.7636%
			229,000	\$19.4000	101,639,767	4.7636%
			21,000	\$19.3800	101,639,767	4.7636%
			16,500	\$19.3600	101,639,767	4.7636%
			115,000	\$19.3400	101,639,767	4.7636%
			17,500	\$19.3200	101,639,767	4.7636%



72,500	\$19.3000	101,639,767	4.7636%
9,500	\$19.2800	101,639,767	4.7636%
19,000	\$19.2600	101,639,767	4.7636%
8,000	\$19.2200	101,639,767	4.7636%
31,500	\$19.2000	101,639,767	4.7636%
500	\$19.1800	101,639,767	4.7636%
1,000	\$19.1600	101,639,767	4.7636%
4,500	\$19.1400	101,639,767	4.7636%
36,000	\$19.1000	101,639,767	4.7636%
14,000	\$19.0800	101,639,767	4.7636%
25,500	\$19.0600	101,639,767	4.7636%
33,000	\$19.0400	101,639,767	4.7636%
39,000	\$19.0200	101,639,767	4.7636%
394,500	\$19.0000	101,639,767	4.7636%
90,500	\$18.9800	101,639,767	4.7636%
131,000	\$18.9600	101,639,767	4.7636%
133,000	\$18.9400	101,639,767	4.7636%
77,500	\$18.9200	101,639,767	4.7636%
254,000	\$18.9000	101,639,767	4.7636%
123,500	\$18.8800	101,639,767	4.7636%
27,000	\$18.8600	101,639,767	4.7636%
25,500	\$18.8400	101,639,767	4.7636%
38,500	\$18.8200	101,639,767	4.7636%



47,000	\$18.8000	101,639,767	4.7636%
42,000	\$18.7800	101,639,767	4.7636%
19,500	\$18.7600	101,639,767	4.7636%

End

Note:

Franklin Templeton Investment Management Limited is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

Franklin Templeton Investment Management Limited is ultimately owned by Franklin Resources, Inc..