



15 April 2015

Merger by Absorption

Disclosure of dealings in the shares of China CNR Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
BlackRock, Inc.	14 April 2015	Sale	2,967,000	\$19.7088	124,670,057	5.8429%
		Purchase	25,500	\$19.7502	124,695,557	5.8441%
		Purchase	1,500	\$19.1333	124,697,057	5.8442%
		Purchase	4,000	\$19.6767	124,701,057	5.8444%
		Purchase	500	\$19.6767	124,701,557	5.8444%
		Purchase	3,000	\$19.6767	124,704,557	5.8445%
		Purchase	500	\$19.6767	124,705,057	5.8446%
		Purchase	1,500	\$19.6767	124,706,557	5.8446%
		Purchase	1,000	\$19.6767	124,707,557	5.8447%
		Sale	30,500	\$19.7755	124,677,057	5.8432%



		Sale	2,500	\$19.7755	124,674,557	5.8431%
		Sale	48,500	\$19.7624	124,626,057	5.8409%
		Sale	3,000	\$19.7755	124,623,057	5.8407%
		Sale	4,000	\$19.7755	124,619,057	5.8405%
		Sale	14,000	\$19.7755	124,605,057	5.8399%
		Sale	1,000	\$19.0000	124,604,057	5.8398%
		Purchase	400,000	\$18.9336	125,004,057	5.8586%
		Purchase	19,500	\$18.6846	125,023,557	5.8595%
		Purchase	365,500	\$18.9336	125,389,057	5.8766%
		Purchase	67,500	\$18.6600	125,456,557	5.8798%

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeror by virtue of its holdings of ordinary shares in the Offeror and a Class (6) associate of the Offeree by virtue of its holdings of ordinary shares in the Offeree.

Dealings were made for the account of discretionary investment clients.

The last dealing made was a transfer upon in-specie subscription by authorized participants.