



16 April 2015

Merger by Absorption

Disclosure of dealings in the shares of China CNR Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
BlackRock, Inc.	15 April 2015	Purchase	211,000	\$19.6842	125,667,557	5.8897%
		Purchase	33,000	\$19.3811	125,700,557	5.8912%
		Purchase	8,000	\$19.3811	125,708,557	5.8916%
		Sale	649,000	\$19.4214	125,059,557	5.8612%
		Sale	8,000	\$19.3763	125,051,557	5.8608%
		Sale	11,000	\$19.4214	125,040,557	5.8603%
		Sale	2,000	\$19.4214	125,038,557	5.8602%
		Sale	3,000	\$19.4214	125,035,557	5.8600%
		Sale	4,000	\$19.4214	125,031,557	5.8599%
		Sale	109,500	\$19.4214	124,922,057	5.8547%



		Sale	5,500	\$19.4214	124,916,557	5.8545%
		Purchase	341,500	\$18.6600	125,258,057	5.8705%
		Purchase	67,500	\$19.7000	125,325,557	5.8736%

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeror by virtue of its holdings of ordinary shares in the Offeror and a Class (6) associate of the Offeree by virtue of its holdings of ordinary shares in the Offeree.

Dealings were made for the account of discretionary investment clients.

The last dealing made was a transfer upon in-specie subscription by authorized participants.