

17 April 2015

Merger by Absorption
Disclosure of dealings in the shares of China CNR Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Merrill Lynch International	16 April 2015	Ordinary shares	Arbitrage	Purchase	300,000	\$10,388,490	\$34.9500	\$34.4400
			Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	3,500	\$8,975.7500	\$19.8800	\$19.8800
			Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	5,500	\$14,104.7500	\$19.8800	\$19.8800
			Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	4,500	\$11,528.6400	\$19.8600	\$19.8600

			Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	4,000	\$10,247.6800	\$19.8600	\$19.8600
			Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	5,000	\$12,809.6000	\$19.8600	\$19.8600
			Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	1,500	\$3,842.8800	\$19.8600	\$19.8600
			Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	2,000	\$5,123.8400	\$19.8600	\$19.8600
			Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	500	\$1,280.9600	\$19.8600	\$19.8600
			Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	5,000	\$12,809.6000	\$19.8600	\$19.8600
			Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	500	\$1,280.9600	\$19.8600	\$19.8600
			Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	3,000	\$7,685.7600	\$19.8600	\$19.8600

			Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	93,000	\$1,860,102.30	\$20.5000	\$19.7000
			Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	54,000	\$1,101,600.00	\$20.4000	\$20.4000
			Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	8,000	\$159,700.0000	\$20.4500	\$19.3000
			Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	22,500	\$450,054.0000	\$20.4500	\$19.3000
			Client facilitation trades in ordinary shares arising from wholly unsolicited client-driven orders by a client facilitation desk which operates independently of the group's proprietary trading desk	Sale	2,000	\$39,710.0000	\$19.8600	\$19.8400

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Securities traded in the 1st dealing were the A shares of the Offeror.

Merrill Lynch International is ultimately owned by Bank of America Corporation.