

17 April 2015

**Merger by Absorption**
**Disclosure of dealings in the shares of China CNR Corporation Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
BlackRock, Inc.	16 April 2015	Purchase	500	\$19.9810	125,326,057	5.8737%
		Purchase	500	\$19.9810	125,326,557	5.8737%
		Purchase	3,500	\$19.9810	125,330,057	5.8738%
		Purchase	1,000	\$19.9810	125,331,057	5.8739%
		Purchase	54,000	\$19.9810	125,385,057	5.8764%
		Sale	23,000	\$19.9777	125,362,057	5.8753%
		Sale	25,500	\$19.9777	125,336,557	5.8742%
		Sale	3,000	\$19.9317	125,333,557	5.8740%
		Sale	2,500	\$19.9317	125,331,057	5.8739%
		Sale	3,500	\$19.9317	125,327,557	5.8737%



	Purchase	76,000	\$19.8792	125,403,557	5.8773%
	Purchase	8,000	\$19.8800	125,411,557	5.8777%
	Purchase	22,500	\$19.8800	125,434,057	5.8787%
	Sale	18,000	\$19.8800	125,416,057	5.8779%
	Sale	43,000	\$19.8800	125,373,057	5.8759%
	Purchase	43,000	\$19.8800	125,416,057	5.8779%

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeror by virtue of its holdings of ordinary shares in the Offeror and a Class (6) associate of the Offeree by virtue of its holdings of ordinary shares in the Offeree.

Dealings were made for the account of discretionary investment clients.

The 12<sup>th</sup>, 13<sup>th</sup> and 16<sup>th</sup> dealings made were transfers upon in-specie subscriptions by authorized participants.

The 14<sup>th</sup> and 15<sup>th</sup> dealings made were transfers upon in-specie redemptions by authorized participants.