

20 April 2015

**Merger by Absorption**

**Disclosure of dealings in the shares of China CNR Corporation Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party                       | Date          | Description of relevant securities | Nature of dealings   | Purchase / Sale | Total number of shares involved | Total amount paid / received | Highest (H) prices paid / received | Lowest (L) prices paid / received |
|-----------------------------|---------------|------------------------------------|--|-----------------|---------------------------------|------------------------------|------------------------------------|-----------------------------------|
| Merrill Lynch International | 17 April 2015 | Ordinary shares                    | Arbitrage related hedging  | Purchase        | 624,500                         | \$13,151,300.0000            | \$21.6000                          | \$20.7500                         |
|                             |               |                                    | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase        | 427,000                         | \$8,955,650.0000             | \$21.0000                          | \$20.9500                         |
|                             |               |                                    | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale            | 85,500                          | \$1,793,175.0000             | \$21.5500                          | \$20.4500                         |
|                             |               |                                    | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale            | 76,000                          | \$1,630,747.2000             | \$21.5000                          | \$21.4500                         |



|  |  |  |   |      |           |                   |           |           |
|--|--|--|---|------|-----------|-------------------|-----------|-----------|
|  |  |  | Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period | Sale | 4,997,000 | \$104,748,613.100 | \$21.1500 | \$20.7500 |
|--|--|--|---|------|-----------|-------------------|-----------|-----------|

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Securities traded in the last dealing were the A shares of the Offeror. The dealing relates to EPT positions that were inadvertently disclosed as non-exempt positions in the circular of the Offeror dated 21 January 2015 and the joint circular of the Offeror and the Offeree company dated 21 January 2015. The correct position of Bank of America Corporation and its affiliates in the Offeree company on 16 January 2015, being the latest practicable date of the circulars, should be that there is no non-exempt principal trader position held by the group.

Merrill Lynch International is ultimately owned by Bank of America Corporation.