



21 April 2015

**Merger by Absorption**

**Disclosure of dealings in the shares of China CNR Corporation Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
BlackRock, Inc.	20 April 2015	Sale	2,755,000	\$21.2858	119,462,557	5.5989%
		Purchase	500	\$20.2850	119,463,057	5.5989%
		Purchase	500	\$20.2850	119,463,557	5.5989%
		Purchase	1,000	\$20.2850	119,464,557	5.5989%
		Sale	500	\$21.3500	119,464,057	5.5989%
		Purchase	2,500	\$20.2850	119,466,557	5.5990%
		Purchase	1,500	\$20.2850	119,468,057	5.5991%
		Purchase	103,000	\$18.6295	119,571,057	5.6039%
		Sale	29,500	\$18.6020	119,541,557	5.6026%
		Sale	40,000	\$18.6020	119,501,557	5.6007%



	Purchase	29,500	\$18.6295	119,531,057	5.6021%
	Purchase	25,000	\$18.6295	119,556,057	5.6032%
	Purchase	10,000	\$18.6000	119,566,057	5.6037%
	Purchase	24,000	\$18.6000	119,590,057	5.6048%

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeror by virtue of its holdings of ordinary shares in the Offeror and a Class (6) associate of the Offeree by virtue of its holdings of ordinary shares in the Offeree.

Dealings were made for the account of discretionary investment clients.

The 10<sup>th</sup> dealing made was a transfer upon in-specie subscription by authorized participants.