

28 April 2015

Merger by Absorption
Disclosure of dealings in the shares of China CNR Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
UBS Group AG	12 January 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	3,176,989	\$42,999,275.3194	\$13.5346	\$13.5346
	22 January 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	38,900	\$677,263.5875	\$17.4104	\$17.4104
	22 January 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	11,100	\$193,255.1625	\$17.4104	\$17.4104

	22 January 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	36,300	\$631,996.6125	\$17.4104	\$17.4104
	12 March 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	11,300	\$188,330.0375	\$16.6664	\$16.6664
	12 March 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	37,200	\$619,989.1500	\$16.6664	\$16.6664
	12 March 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	36,100	\$601,656.1375	\$16.6664	\$16.6664
	13 March 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	56,400	\$977,486.7300	\$17.3313	\$17.3313
	19 March 2015	Ordinary shares	Dealing in pre-existing index-tracking ETFs	Sale	353,600	\$7,178,992.9952	\$20.3026	\$20.3026
	20 March 2015	Ordinary shares	Dealing in pre-existing index-tracking ETFs	Sale	6,901,700	\$138,434,928.9978	\$20.0581	\$20.0581
	23 March 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	32,300	\$663,386.2825	\$20.5383	\$20.5383

	23 March 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	33,400	\$685,978.3850	\$20.5383	\$20.5383
	23 March 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	10,300	\$211,544.2325	\$20.5383	\$20.5383
	31 March 2015	Ordinary shares	Redemption of pre-existing index-tracking ETFs as a result of unsolicited client requests	Purchase	276,000	\$0.0000	\$0.0000	\$0.0000
	9 April 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	53,100	\$1,561,325.8500	\$29.4035	\$29.4035
	15 April 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	19,300	\$765,539.8075	\$39.6653	\$39.6653
	16 April 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	27,200	\$1,189,207.1200	\$43.7209	\$43.7209
	16 April 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	61,600	\$2,693,204.3600	\$43.7209	\$43.7209
	17 April 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	18,700	\$899,839.3250	\$48.1197	\$48.1197

	17 April 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	18,000	\$866,155.5000	\$48.1197	\$48.1197
	17 April 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	6,000	\$288,718.5000	\$48.1197	\$48.1197
	20 April 2015	Ordinary shares	Redemption of pre-existing index-tracking ETFs as a result of unsolicited client requests	Purchase	452,500	\$0.0000	\$0.0000	\$0.0000
	21 April 2015	Ordinary shares	Redemption of pre-existing index-tracking ETFs as a result of unsolicited client requests	Purchase	905,000	\$0.0000	\$0.0000	\$0.0000

End

Note:

UBS Group AG is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

UBS Group AG is ultimately owned by Chase Nominees Ltd, GIC Private Ltd, DTC (Cede & Co.), Nortrust Nominees Ltd.