

6 May 2015

**Merger by Absorption**
**Disclosure of dealings in the shares of China CNR Corporation Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Merrill Lynch International	5 May 2015	Ordinary shares	Arbitrage	Sale	143,200	\$4,757,043.3400	\$33.3800	\$31.9800
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	25,000	\$380,400.0000	\$15.3800	\$15.0400
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	45,000	\$687,220.0000	\$15.4600	\$15.0600
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	16,500	\$252,020.0000	\$15.4400	\$15.0600
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	6,000	\$90,480.0000	\$15.1000	\$15.0600



		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	3,500	\$53,520.0000	\$15.3800	\$15.1800
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	16,000	\$243,150.0000	\$15.4200	\$15.0400
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	3,000	\$45,910.0000	\$15.3033	\$15.3033

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Securities traded in the 1st dealing were the A shares of the Offeror.

Merrill Lynch International is ultimately owned by Bank of America Corporation.