

19 May 2015

Possible general offer

Disclosure of dealings in the shares of Beautiful China Holdings Co. Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Cheung Kam Fai	15 May 2015	Sale	3,700,000	\$0.3250	256,300,000	5.0264%
		Sale	1,200,000	\$0.3350	255,100,000	5.0029%
		Sale	3,700,000	\$0.3400	251,400,000	4.9303%
		Sale	1,000,000	\$0.3450	250,400,000	4.9107%

End

Note:

Cheung Kam Fai is a Class (6) associate connected with the Offeree company.

Cheung Kam Fai is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for his own account.

The Executive received the disclosure form on 19 May 2015.