

21 May 2015

**Partial offer**

**Disclosure of dealings in the shares of China Resources Enterprise Ltd**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party                       | Date        | Description of relevant securities | Description of products | Nature of dealings                     | Number of reference securities to which the derivatives relate | Maturity date / closing out date | Reference price | Total amount paid / received | Resultant balance (including those of any person with whom there is an agreement or understanding) |
|-----------------------------|-------------|------------------------------------|-------------------------|--|--|----------------------------------|-----------------|------------------------------|--|
| Merrill Lynch International | 20 May 2015 | Derivatives                        | Other types of products | Entering into of a derivative contract | 10,000   | 22 December 2015                 | \$23.9100       | \$239,100.0000               | 0  |
|                             |             | Derivatives                        | Other types of products | Closing out of a derivative contract   | 26,000   | 20 May 2015                      | \$23.9500       | \$622,700.0000               | 0  |



|  |  |             |                         |                                      |        |             |           |                |   |
|--|--|-------------|-------------------------|--------------------------------------|--------|-------------|-----------|----------------|---|
|  |  | Derivatives | Other types of products | Closing out of a derivative contract | 24,000 | 20 May 2015 | \$23.9500 | \$574,800.0000 | 0 |
|  |  | Derivatives | Other types of products | Closing out of a derivative contract | 26,000 | 20 May 2015 | \$23.9000 | \$621,400.0000 | 0 |

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.